

Summary of Interest Rate Forecasts

AIB Treasury Economic Research Unit



2nd December 2019

US Interest Rate Forecasts (to end quarter)

	Fed Funds	3 Mth	1 Year	2 Year *	5 Year *
Current	1.625	1.91	1.95	1.64	1.63
Dec '19	1.625	1.90	1.95	1.65	1.65
Mar '20	1.625	1.90	2.00	1.70	1.70
June'20	1.625	1.90	2.05	1.80	1.80

* Swap Forecasts Beyond 1 Year

Eurozone Interest Rate Forecasts (to end quarter)

	Deposit Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	-0.50	-0.43	-0.29	-0.32	-0.19
Dec '19	-0.50	-0.43	-0.30	-0.32	-0.18
Mar '20	-0.50	-0.43	-0.30	-0.32	-0.18
June'20	-0.50	-0.43	-0.30	-0.30	-0.15

* Swap Forecasts Beyond 1 Year

UK Interest Rate Forecasts (to end quarter)

	Repo Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	0.75	0.79	0.95	0.79	0.85
Dec '19	0.75	0.80	0.95	0.80	0.85
Mar '20	0.50	0.60	0.75	0.65	0.70
June'20	0.50	0.60	0.75	0.65	0.70

* Swap Forecasts Beyond 1 Year

All forecasts prepared by AIB's ERU

Current (at time of writing) interest rates quoted are sourced from Refinitiv

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